

**MORUPULE CENTRAL POWER STATION PROJECT
LOAN (AUTHORIZATION) (NO. 3) ACT, 1982**

No. 36



of 1982

ARRANGEMENT OF SECTIONS

SECTION

1. Short Title
2. Authorization to raise Loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with Loan
6. Report on Loan to be laid before National Assembly

**An Act to authorize the raising by Government of a loan from
Skandinaviska Enskilda Banken**

Date of Assent: 23.12.82

Date of Commencement: 31.12.82

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Morupule Central Power Station Project Loan (Authorization) (No. 3) Act, 1982. Short title

2. The Minister may raise a loan (hereinafter referred to as "the loan") from Skandinaviska Enskilda Banken, subject to such terms and conditions as may be agreed between the Minister and the Bank, in a sum not exceeding in the aggregate the equivalent of SEK 130 000 000 (One hundred and thirty million Swedish Kronor). Authorization to raise Loan

- Loan to be paid into the Development Fund
3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.
- Loan charged upon Consolidated Fund
4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.
- Powers of Minister in connexion with loan
5. The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.
- Report on loan to be laid before National Assembly
6. As soon as practicable after raising of the loan the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 16th day of December, 1982.

B.K. TEMANE,
Clerk of the National Assembly.